



## **NAPA VALLEY TRANSPORTATION AUTHORITY Board Agenda Letter**

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**TO:** Board of Directors  
**FROM:** Kate Miller, Executive Director  
**REPORT BY:** Justin Paniagua, Senior Finance/Policy Analyst  
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**SUBJECT:** Napa Valley Transportation Authority (NVRTA) Third Quarter (Q3) Fiscal Year (FY) 2018-19 Financial Statements, 5-Year Forecast and Delegated Authority Matrix

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### **RECOMMENDATION**

That the Napa Valley Transportation Authority (NVRTA) Board receive the financial performance compared to budget (Attachment 1) for the third quarter (Q3) of FY 2018-19 and 5-year financial forecast.

### **COMMITTEE RECOMMENDATION**

None

### **EXECUTIVE SUMMARY**

This report provides NVRTA's third quarter update on its financial performance and long-term budget forecast over the next five (5) years. Attachment 1 summarizes the financial performance and includes detailed financial information assessing the agency's performance to budget.

### **PROCEDURAL REQUIREMENTS**

1. Staff Report
2. Public Comment

### **FINANCIAL IMPACT**

Is there a fiscal impact? No

**CEQA REQUIREMENTS**

**ENVIRONMENTAL DETERMINATION:** The proposed action is not a project as defined by 14 California Code of Regulations 15378 (California Environmental Quality Act (CEQA) Guidelines) and therefore CEQA is not applicable.

**BACKGROUND AND DISCUSSION**

The NVT A financial records are comprised of four (4) funds; the Planning fund also known as the Congestion Management Agency (CMA) or the General Fund, the Transit Fund, and two (2) fiduciary funds - the Transportation for Clean Air (TFCA) and the Abandoned Vehicle Abatement Authority (AVAA). Fiduciary funds do not contribute to the agency financial performance and are included for informational purposes only.

**Financial Performance:*****Congestion Management Agency - Budget vs. Actuals***

The General Fund or Planning Fund (CMA) recognized \$1,759,672 in revenues for the quarter. Fiscal year-to-date, the CMA has recognized approximately 56% of its total budgeted revenues. The main source was NVT A's Transportation Development Act (TDA) disbursements of \$1,111,056. Other revenues are salary charge backs to the Public Transit fund, interest, and refunds. Recognized revenues are also trending below budget due to the delay inherent in funding that is paid on a reimbursement basis. The second largest funding source for the CMA fund is NVT A's annual Federal Highway Administration grant for which we request reimbursements quarterly.

Planning fund expenses totaled \$1,009,552. Fiscal year-to-date, approximately 35% of the fiscal year budget has been expended. Personnel costs were \$498,914 for Q3 and 63% of salaries and benefits have been expended to date. The salaries and benefits expenses are trending below budget due to the way paid leave is accounted for during and at the end of the year. Paid leave is accrued by staff throughout the year but at the end of the fiscal year that accrual must be expensed for financial reporting purposes then re-accrued at the beginning of the new fiscal year. The re-accrual of paid leave at the start of Fiscal Year 2018-2019 was \$118,874 this will cause a mismatch between actuals and budget until the end of the year when the accrued paid leave is expensed on June 30, 2019.

Agency administration and consulting services accounted for \$510,638 in expenses. By the end of the quarter 26% of the administration and consulting budget was expended. The low expenditure rate for administrative and consulting expenses is due to the fact NVT A front loads the planning budget in the first year of the biennial budget as it is difficult to predict the timing of expenses for planning projects as they can be impacted by staff work load. Any funds remaining in the consulting services budget will be carried over through NVT A's budget amendment process at the beginning of Fiscal Year 2019-2020.

### *Public Transit (Transit Fund) - Budget vs. Actuals*

Transit operating revenues were \$2,375,324 for the quarter. The fund has received a majority of the annual Transportation Development Act (TDA) operating allocation for the fiscal year. Through the third quarter transit operating revenues are 65% of budget and will remain below budget until the end of the fiscal year when federal funds are accrued for the year. The delay in receipt of State Transit Assistance also contributes to the difference between budget and actuals.

Overall, operating expenses in the Public Transit fund totaled \$2,665,686. The primary expense categories were purchased transportation at \$2,318,410 and fuel at \$216,027. Total public transit expenditures to date amount to 70% of the fiscal year budget. Fuel cost for the fiscal year through the third quarter is on average \$2.97 per gallon, an increase of 8% over the previous fiscal year. Public transit expenses are largely where they should be for the year. The biggest expense is contracted service for transit operations representing roughly 80% of the budget which is currently at 73% of budget. The second highest expense is fuel which at the end of the third quarter is at 55% of budget.

### *Capital Purchases*

There were no capital purchases in the third quarter.

### **5-Year Forecast:**

Staff has updated the 5-year forecast to include the recently approved FY 2018-19 and FY 2019-20 biennial budget. The forecast for expenses is based on inflationary projections of approximately three percent (3%) per year from current budget, pricing from our contract with Transdev for transit service, and current service levels. Revenue forecasts are based largely based on inflationary expectations of three percent (3%) per year as well except in regards to certain funding sources that are expected to remain flat without any legislative or policy changes. NVRTA does not anticipate any substantial new revenue sources for operations in the next five (5) years. There are and will be increases to current and new funding sources for capital coming in the next five (5) years, but are not reflected in the forecast as they are discretionary and/or project based.

*Note that the information summarized in this memo and contained in the attached report has not been audited and should be used for informational purposes only.*

### Executive Director Delegated Authority

The Board authorizes the Executive Director up to \$49,999 in delegated authority for any single purchase and up to \$175,000 for construction expenses. Staff provides quarterly updates on delegated authority expenses over \$5,000. Table 1 presents delegated authority expenditures as of September 30, 2018.

**Table 1: Executive Director Delegated Authority**

QUARTERLY DELEGATED AUTHORITY SMALL CLAIMS REPORT (\$5K > 50K )							FY 18-19
CON NO.	VENDOR	DESCRIPTION	QTR 1 JUL-SEP	QTR 2 OCT-DEC	QTR 3 JAN-MAR	QTR 4 APR-JUN	TOTAL \$
1841	SHERWOOD	ADA ASSIST (SGTC BOARD RM)	\$ 6,200				
181006	PENINSULATORS	OFFICE SHADES	\$ 29,988		\$ 7,512		
181008	UTA	APCs (3 EA)	\$ 15,822				
181011	SMITH's	STORAGE RM CABINETS	\$ 24,680				
181012	SIGN DIMENSIONS	BUS STOP SIGNS		\$ 8,566			
181014	TOLAR	BUS SHELTERS		\$ 49,175			
181015	ABBEY	STORAGE RM CARPET		\$ 10,520			
1850	RIDEAMIGOS	TRAVEL DEMAND MGMT SVCS		\$ 17,885			
	MOODY INVESTORS	CREDIT RATING ANALYTICS	\$ 6,000				
	CHICOBAG	MARKETING MATERIAL		\$ 13,976			
	COAST LANDSCAPE	MULCH / WEED ABATEMENT		\$ 6,962			
	FLUID NRG	WEBSITE		\$ 19,100			
	GRANICUS	LEGISLATIVE SOFTWARE		\$ 19,600			
	REMIX	SOFTWARE		\$ 41,000			
191002	GENFARE	MEDIA FARE			\$ 7,405		
191003	NAPA ELECTRIC	PnR LIGHT POLE RETROFIT (6)			\$ 13,964		
191006	OUTFRONT	BULLETINBOARD AD/HWY29			\$ 47,460		
	BARTEL ASSOC	OPEB EVALUATION			\$ 12,805		
	TRANSDEV	BUS WASH REPAIR			\$ 5,261		
		<b>TOTAL</b>	<b>\$ 82,690</b>	<b>\$ 186,784</b>	<b>\$ 94,407</b>	<b>\$ -</b>	<b>\$ 363,880</b>

### SUPPORTING DOCUMENTS

Attachment: (1) Fiscal Year 2018-19 Third Quarter Financial Statements and 5-Year Forecast

Division: 830 NVTa - Consolidated

											5 Year Forecast				
											FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
		Adopted Budget	Budget Adjustments	Adjusted Budget	Q1 Actuals	Q2 Actuals	Q3 Actuals	YTD Total	Budget vs Actual	Percent of Budget					
Revenues															
41400	Sales and Use Tax	12,304,839	-	12,304,839	2,000,000	4,940,309	2,463,133	9,403,442	2,901,397	76.42%	9,076,495	11,861,300	9,192,400	12,266,100	9,547,800
43790	State-Other Funding	1,806,413	-	1,806,413	-	752,634	417,900	1,170,534	635,879	64.80%	1,506,600	1,549,700	1,594,100	1,639,900	1,687,000
43890	Federal-Other Funding	4,459,424	-	4,459,424	-	39,403	573,729	613,132	3,846,292	13.75%	2,846,600	2,797,700	2,839,700	2,882,500	2,926,200
43950	Other-Governmental Agencies	629,400	-	629,400	-	1,411	358,364	359,775	269,625	57.16%	715,400	715,400	715,400	715,400	715,400
45100	Interest	46,400	-	46,400	8,583	24,606	13,430	46,618	(218)	100.47%	47,000	47,700	48,400	49,100	49,800
46800	Charges for Services (Farebox)	1,187,100	-	1,187,100	268,486	219,220	228,969	716,674	470,426	60.37%	1,271,700	1,309,900	1,349,200	1,389,700	1,431,400
46810	American Canyon Contribution	35,700	-	35,700	13,350	8,000	8,000	29,350	6,350	82.21%	37,700	38,800	40,000	41,200	42,400
46820	Yountville Contribution	38,600	-	38,600	9,800	9,800	9,800	29,400	9,200	76.17%	40,000	41,200	42,400	43,700	45,000
46825	St. Helena Contribution	31,655	-	31,655	9,800	6,600	6,600	23,000	8,655	72.66%	32,455	33,400	34,400	35,400	36,500
46830	Calistoga & CTBID Contribution	65,100	-	65,100	25,000	15,000	10,000	50,000	15,100	76.80%	65,100	67,100	69,100	71,200	73,300
49900	Intrafund Revenue	243,500	-	243,500	47,278	50,629	41,387	139,295	104,206	57.21%	253,500	261,100	268,900	277,000	285,300
Total Revenues		20,848,131	-	20,848,131	2,382,297	6,067,611	4,131,311	12,581,219	8,266,912	60.35%	15,892,550	18,723,300	16,194,000	19,411,200	16,840,100
Expenses															
51100	Salaries and Wages	1,552,700	-	1,552,700	165,449	422,162	367,282	954,893	597,807	61.50%	1,614,400	1,662,800	1,712,700	1,764,100	1,817,000
51110	Extra Help	5,000	-	5,000	2,893	-	-	2,893	2,107	0.00%	5,000	5,000	5,000	5,000	5,000
51200	401A Employer Contribution	24,500	-	24,500	750	1,550	13,908	16,208	8,292	66.16%	24,500	24,500	24,500	24,500	24,500
51205	Cell Phone Allowance	3,000	-	3,000	450	750	900	2,100	900	0.00%	3,000	3,100	3,200	3,300	3,400
51300	Medicare	18,000	-	18,000	3,987	5,978	5,160	15,125	2,875	84.03%	18,000	18,500	19,100	19,700	20,300
51400	Employee Insurance-Premiums	300,000	-	300,000	67,073	70,102	75,425	212,600	87,400	70.87%	321,600	331,200	341,100	351,300	361,800
51405	Workers Compensation	14,400	-	14,400	-	5,963	2,763	8,726	5,674	60.59%	14,400	14,800	15,200	15,700	16,200
51410	Unemployment Compensation	-	-	-	161	161	3,570	3,892	(3,892)	0.00%	-	-	-	-	-
51600	Retirement	166,000	-	166,000	39,683	33,706	29,906	103,294	62,706	62.23%	180,000	185,400	191,000	196,700	202,600
51605	Other Post Employment Benefits	25,000	-	25,000	-	-	-	-	25,000	0.00%	25,000	25,800	26,600	27,400	28,200
51990	Other Employee Benefits	3,000	-	3,000	-	2,657	-	2,657	343	88.56%	3,000	3,200	3,400	3,600	3,800
Total for: Salaries and Benefits		2,111,600	-	2,111,600	280,444	543,029	498,914	1,322,388	789,212	62.62%	2,208,900	2,274,300	2,341,800	2,411,300	2,482,800
52100	Administration Services	10,000	-	10,000	6,195	170	187	6,552	3,448	65.52%	10,000	10,200	10,400	10,600	10,800
52125	Accounting/Auditing Services	95,700	-	95,700	4,888	3,523	62,791	71,202	24,498	74.40%	95,700	97,400	99,200	101,000	103,000
52130	Information Technology Service	97,490	-	97,490	24,373	24,373	24,373	73,118	24,373	75.00%	101,400	103,100	104,800	106,600	108,700
52131	ITS-Communication Services	21,741	-	21,741	5,435	5,435	5,435	16,306	5,435	0.00%	22,400	22,800	23,300	23,800	24,300
52140	Legal Services	85,700	-	85,700	-	-	35,579	35,579	50,121	41.52%	85,700	87,400	89,100	90,900	92,700
52150	Temporary/Contract Help	7,500	-	7,500	-	-	-	-	7,500	0.00%	7,500	7,500	7,500	7,500	7,500
52310	Consulting Services	5,882,100	-	5,882,100	85,283	766,957	255,094	1,107,334	4,774,766	18.83%	926,300	3,529,300	694,700	3,599,900	708,600
52325	Waste Disposal Services	18,500	-	18,500	1,476	5,904	1,476	8,856	9,644	47.87%	18,700	18,800	18,900	19,000	19,100
52335	Security Services	42,000	-	42,000	1,559	7,738	2,592	11,890	30,110	28.31%	42,000	42,300	42,600	42,900	43,500
52340	Landscaping Services	5,000	-	5,000	650	3,800	1,210	5,660	(660)	113.20%	5,200	5,300	5,400	5,500	5,600
52490	Other Professional Services	9,985,000	-	9,985,000	2,307,777	2,458,643	2,318,410	7,084,829	2,900,171	70.95%	9,800,300	9,996,300	10,196,200	10,400,100	10,608,100
52500	Maintenance-Equipment	132,500	-	132,500	51,502	51,010	33,551	136,064	(3,564)	102.69%	135,000	108,000	108,500	109,000	109,500
52505	Maintenance-Buildings/Improvem	68,778	-	68,778	16,570	63,829	43,714	124,114	(55,336)	180.46%	90,000	91,500	93,000	94,600	96,200
52515	Maintenance-Software	115,500	-	115,500	21,703	78,764	51,800	152,267	(36,767)	131.83%	115,500	117,000	118,000	119,000	120,600
52520	Maintenance-Vehicles	62,000	-	62,000	-	-	-	-	62,000	0.00%	62,000	47,000	47,000	47,000	47,000
52600	Rents and Leases - Equipment	7,000	-	7,000	967	1,995	2,357	5,320	1,680	76.00%	7,000	7,100	7,200	7,300	7,400
52605	Rents and Leases - Bldg/Land	6,000	-	6,000	-	-	-	-	6,000	0.00%	6,000	-	-	-	-
52705	Insurance - Premiums	75,000	-	75,000	709	27,739	13,906	42,354	32,646	56.47%	75,000	76,500	78,000	79,500	81,100
52800	Communications/Telephone	21,500	-	21,500	2,611	9,001	4,443	16,055	5,445	74.67%	21,500	21,700	21,900	22,100	22,300
52810	Advertising/Marketing	172,500	-	172,500	12,000	64,709	20,585	97,294	75,206	56.40%	172,500	156,100	157,200	158,300	159,500
52820	Printing & Binding	60,000	-	60,000	11,116	7,268	12,470	30,853	29,147	51.42%	60,000	55,300	55,600	55,900	56,200
52825	Bank Charges	14,000	-	14,000	573	990	560	2,124	11,876	15.17%	14,000	14,200	14,400	14,600	14,800
52830	Publications & Legal Notices	17,500	-	17,500	604	2,319	873	3,795	13,705	21.69%	17,500	17,800	18,100	18,400	18,700
52900	Training/Conference Expenses	40,000	-	40,000	2,786	18,380	4,243	25,409	14,591	63.52%	40,000	40,800	41,600	42,400	43,200
52905	Business Travel/Mileage	15,000	-	15,000	693	3,441	2,761	6,895	8,105	45.97%	15,000	15,300	15,600	15,900	16,200
53100	Office Supplies	35,000	-	35,000	926	15,270	8,221	24,417	10,583	69.76%	35,000	35,700	36,400	37,100	37,800
53110	Freight/Postage	4,000	-	4,000	1,798	878	2,129	4,805	(805)	120.13%	4,000	3,600	3,700	3,800	3,900
53115	Books/Media/Periodicals/Subscr	6,000	-	6,000	3,296	815	1,534	5,645	355	94.08%	6,000	6,100	6,200	6,300	6,400
53120	Memberships/Certifications	35,000	-	35,000	3,236	27,267	611	31,114	3,886	88.90%	35,000	35,700	36,400	37,100	37,800
53205	Utilities - Electric	31,000	-	31,000	1,936	15,744	2,886	20,565	10,435	66.34%	31,000	31,500	32,000	32,500	33,000
53220	Utilities - Water	25,000	-	25,000	-	10,450	4,681	15,132	9,868	60.53%	25,000	25,200	25,400	25,600	25,900
53250	Fuel	1,282,800	-	1,282,800	91,161	392,828	216,208	700,198	582,602	54.58%	1,347,950	1,361,400	1,375,000	1,388,700	1,402,600
Total for: Services and Supplies		18,476,809	-	18,476,809	2,661,826	4,069,240	3,134,679	9,865,744	8,611,065	53.40%	13,430,150	16,187,900	13,583,300	16,722,900	14,072,000
54315	Interest on Debt (I-Bank; Bank of Marin)	-	-	-	-	-	-	-	-	0.00%	-	-	-	-	-
57900	Intrafund Expenditures	243,500	-	243,500	47,277	52,028	41,645	140,949	102,551	57.88%	253,500	261,100	268,900	277,000	285,300
Total for: Other Expenses		243,500	-	243,500	47,277	52,028	41,645	140,949	102,551	57.88%	253,500	261,100	268,900	277,000	285,300
Total Expenditures		20,831,909	-	20,831,909	2,989,54										

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vision: 83020 - NVTA-Public Transit

										5 Year Forecast					
		Budget		Q1 Actuals	Q2 Actuals	Q3 Actuals	YTD Total	Budget vs Actual	Percent of Budget						
		Adopted Budget	Adjustments							FY 2019-20 Budget	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
Revenues															
41400	Sales and Use Tax (TDA)	5,960,608	-	5,960,608	1,000,000	2,755,374	1,352,077	5,107,451	853,157	85.69%	6,594,595	6,614,000	6,705,200	6,797,200	6,891,500
43790	State-Other Funding	1,737,413	-	1,737,413	-	752,634	417,900	1,170,534	566,879	67.37%	1,437,600	1,480,700	1,525,100	1,570,900	1,618,000
43890	Federal-Other Funding	2,085,424	-	2,085,424	-	-	-	-	2,085,424	0.00%	2,056,600	2,097,700	2,139,700	2,182,500	2,226,200
43950	Other-Governmental Agencies	426,400	-	426,400	-	-	338,364	338,364	88,036	79.35%	426,400	426,400	426,400	426,400	426,400
45100	Interest	26,400	-	26,400	4,700	12,998	8,849	26,546	(146)	100.55%	27,000	27,300	27,600	27,900	28,200
46800	Farebox Revenue	1,187,100	-	1,187,100	267,948	218,618	220,049	706,615	480,485	59.52%	1,271,700	1,309,900	1,349,200	1,389,700	1,431,400
46810	American Canyon Contribution	35,700	-	35,700	13,350	8,000	8,000	29,350	6,350	82.21%	37,700	38,800	40,000	41,200	42,400
46820	Yountville Contribution	38,600	-	38,600	9,800	9,800	9,800	29,400	9,200	76.17%	40,000	41,200	42,400	43,700	45,000
46825	St. Helena Contribution	31,655	-	31,655	9,800	6,600	6,600	23,000	8,655	72.66%	32,455	33,400	34,400	35,400	36,500
46830	Callistoga & CTBID Contribution	65,100	-	65,100	25,000	15,000	10,000	50,000	15,100	76.80%	65,100	67,100	69,100	71,200	73,300
Total Revenues		11,594,400	-	11,594,400	1,330,597	3,779,024	2,375,324	7,484,945	4,109,455	64.56%	11,989,150	12,136,500	12,359,100	12,586,100	12,818,900
Expenses															
52125	Accounting/Auditing Services	19,700	-	19,700	-	462	1,000	1,462	18,238	7.42%	19,700	19,900	20,100	20,300	20,700
52130	Information Technology Service	29,200	-	29,200	7,300	7,300	7,300	21,900	7,300	75.00%	31,000	31,300	31,600	31,900	32,500
52140	Legal Services	10,700	-	10,700	-	-	-	-	10,700	0.00%	10,700	10,900	11,100	11,300	11,500
52150	Temporary/Contract Help	7,500	-	7,500	-	-	-	-	7,500	0.00%	7,500	7,500	7,500	7,500	7,500
52325	Waste Disposal Services	15,000	-	15,000	1,200	4,798	1,200	7,198	7,802	47.98%	15,000	15,000	15,000	15,000	15,000
52335	Security Services	30,000	-	30,000	1,559	6,038	2,592	10,190	19,810	33.97%	30,000	30,300	30,600	30,900	31,500
52490	Other Professional Services	9,485,000	-	9,485,000	2,307,777	2,318,582	2,318,410	6,944,768	2,540,232	73.22%	9,800,300	9,996,300	10,196,200	10,400,100	10,608,100
52500	Maintenance-Equipment	107,500	-	107,500	49,085	46,675	29,644	125,405	(17,905)	116.66%	110,000	82,500	82,500	82,500	82,500
52505	Maintenance-Buildings/Improvem	15,000	-	15,000	-	1,646	-	1,646	13,354	0.00%	15,000	15,000	15,000	15,000	15,000
52515	Maintenance-Software	65,500	-	65,500	-	41,000	10,500	51,500	14,000	0.00%	65,500	66,000	66,000	66,000	66,500
52520	Maintenance-Vehicles	60,000	-	60,000	-	-	-	-	60,000	0.00%	60,000	45,000	45,000	45,000	45,000
52605	Rents and Leases - Bldg/Land	6,000	-	6,000	-	-	-	-	6,000	0.00%	6,000	-	-	-	-
52705	Insurance - Premiums	15,000	-	15,000	-	7,197	3,919	11,116	3,884	74.11%	15,000	15,300	15,600	15,900	16,200
52800	Communications/Telephone	14,000	-	14,000	2,017	5,375	2,165	9,557	4,443	68.26%	14,000	14,000	14,000	14,000	14,000
52810	Advertising/Marketing	117,500	-	117,500	-	32,605	15,809	48,413	69,087	41.20%	117,500	100,000	100,000	100,000	100,000
52820	Printing & Binding	45,000	-	45,000	9,848	4,368	10,550	24,765	20,235	55.03%	45,000	40,000	40,000	40,000	40,000
52825	Bank Charges	4,000	-	4,000	573	559	560	1,693	2,307	42.32%	4,000	4,000	4,000	4,000	4,000
52830	Publications & Legal Notices	2,500	-	2,500	-	-	-	-	2,500	0.00%	2,500	2,500	2,500	2,500	2,500
53110	Freight/Postage	1,000	-	1,000	-	-	-	-	1,000	0.00%	1,000	500	500	500	500
53205	Utilities - Electric	6,000	-	6,000	392	1,841	1,191	3,424	2,576	57.06%	6,000	6,000	6,000	6,000	6,000
53220	Utilities - Water	13,000	-	13,000	-	6,771	3,175	9,946	3,054	76.51%	13,000	13,000	13,000	13,000	13,000
53250	Fuel	1,281,800	-	1,281,800	91,056	392,547	216,027	699,631	582,169	54.58%	1,346,950	1,360,400	1,374,000	1,387,700	1,401,600
Total for: Services and Supplies		11,350,900	-	11,350,900	2,470,807	2,877,765	2,624,041	7,972,613	3,378,287	70.24%	11,735,650	11,875,400	12,090,200	12,309,100	12,533,600
54315	Interest on Debt (I-Bank)	-	-	-	-	-	-	-	-	0.00%	-	-	-	-	-
57900	Intrafund Expenditures	243,500	-	243,500	47,277	52,028	41,645	140,949	102,551	57.88%	253,500	261,100	268,900	277,000	285,300
Total for: Other Expenses		243,500	-	243,500	47,277	52,028	41,645	140,949	102,551	57.88%	253,500	261,100	268,900	277,000	285,300
Total Expenditures		11,594,400	-	11,594,400	2,518,083	2,929,794	2,665,686	8,113,563	3,480,837	69.98%	11,989,150	12,136,500	12,359,100	12,586,100	12,818,900
Net Surplus (Deficit)		-	-	-	(1,187,486)	849,230	(290,361)	(628,617)	628,617		-	-	-	-	-
54600	Depreciation Expense	2,852,000	-	2,852,000	-	-	-	-	2,852,000.00	0.00%	2,857,900	2,915,100	2,973,400	3,032,900	3,093,600
Capital Revenues															
41410	Sales and Use Tax - Capital	2,695,657	-	2,695,657	-	-	-	-	2,695,657	0.00%	-	933,000	326,000	621,000	606,600
43950	State-Other Funding	923,742	-	923,742	-	-	-	-	923,742	0.00%	-	865,000	609,000	309,000	318,300
43890	Federal-Other Funding	1,963,789	-	1,963,789	-	20,647	-	20,647	1,943,142	1.05%	-	1,582,000	165,000	170,000	175,100
Total Revenues		5,583,188	-	5,583,188	-	20,647	-	20,647	5,562,541	0.37%	-	3,380,000	1,100,000	1,100,000	1,100,000
Capital Expenses															
55100	Land	-	-	-	-	-	-	-	-	0.00%	-	-	-	-	-
55200	Construction in Progress	1,075,000	-	1,075,000	-	-	-	-	1,075,000	0.00%	-	100,000	100,000	100,000	100,000
55400	Equipment	4,508,188	-	4,508,188	-	11,686	-	11,686	4,496,502	0.26%	-	3,280,000	1,000,000	1,000,000	1,000,000
Total for: Other Expenses		5,583,188	-	5,583,188	-	11,686	-	11,686	5,571,502	0.21%	-	3,380,000	1,100,000	1,100,000	1,100,000
Total Expenditures		5,583,188	-	5,583,188	-	11,686	-	11,686	5,571,502	0.21%	-	3,380,000	1,100,000	1,100,000	1,100,000
Net Surplus (Deficit)		-	-	-	-	8,961	-	8,961			-	-	-	-	-